## CITY OF LADUE NOTICE OF PUBLIC HEARING

A Public hearing will be held at 8:00 a.m. on September 26, 2018, at Ladue City Hall, 9345 Clayton Road, at which citizens may be heard on the property tax rates proposed to be set by the City of Ladue, Missouri, a political subdivision. The tax rates shall be set to produce the approximate revenues provided for in Section 137.073.2 RSMo and Article X, Section 22, of the Missouri Constitution.

Assessed Valuation	Current Estimated	<u>Actual</u>
(By Categories)	Tax Year 2018	<u>Tax year 2017</u>
Real Estate - Residential	\$614,041,820	\$610,497,840
Agricultural	\$1,970	\$1,970
Commercial	\$45,670,150	\$45,382,560
Personal Property	\$50,666,683	\$49,812,373
Railroad and Utility	\$4,571,065	\$5,069,131
TOTAL	\$714,951,688	\$710,763,874
Amount of Property Tax		
General Fund Revenue	Proposed Tax Rates for 2018	Actual Tax Rates
Budgeted for 2018	(Per \$100)	for Year 2017
\$3,792,894	Residential 0.6760	0.6710
\$0	Agricultural 0.0000	0.0000
\$273,128	Commercial 0.6530	0.6500
\$344,968	Personal Prop. 0.7560	0.7560

If the tax rate ceiling allowed is less than or greater than the proposed rate, the City of Ladue will set the final rate as determined by the St. Louis County Board of Equalization final assessed values and as validated by the State of Missouri Auditor.

City of Ladue, Missouri

By: Sam Zes, Finance Director

Posted on 9/14/18 1:30 pm & Rich